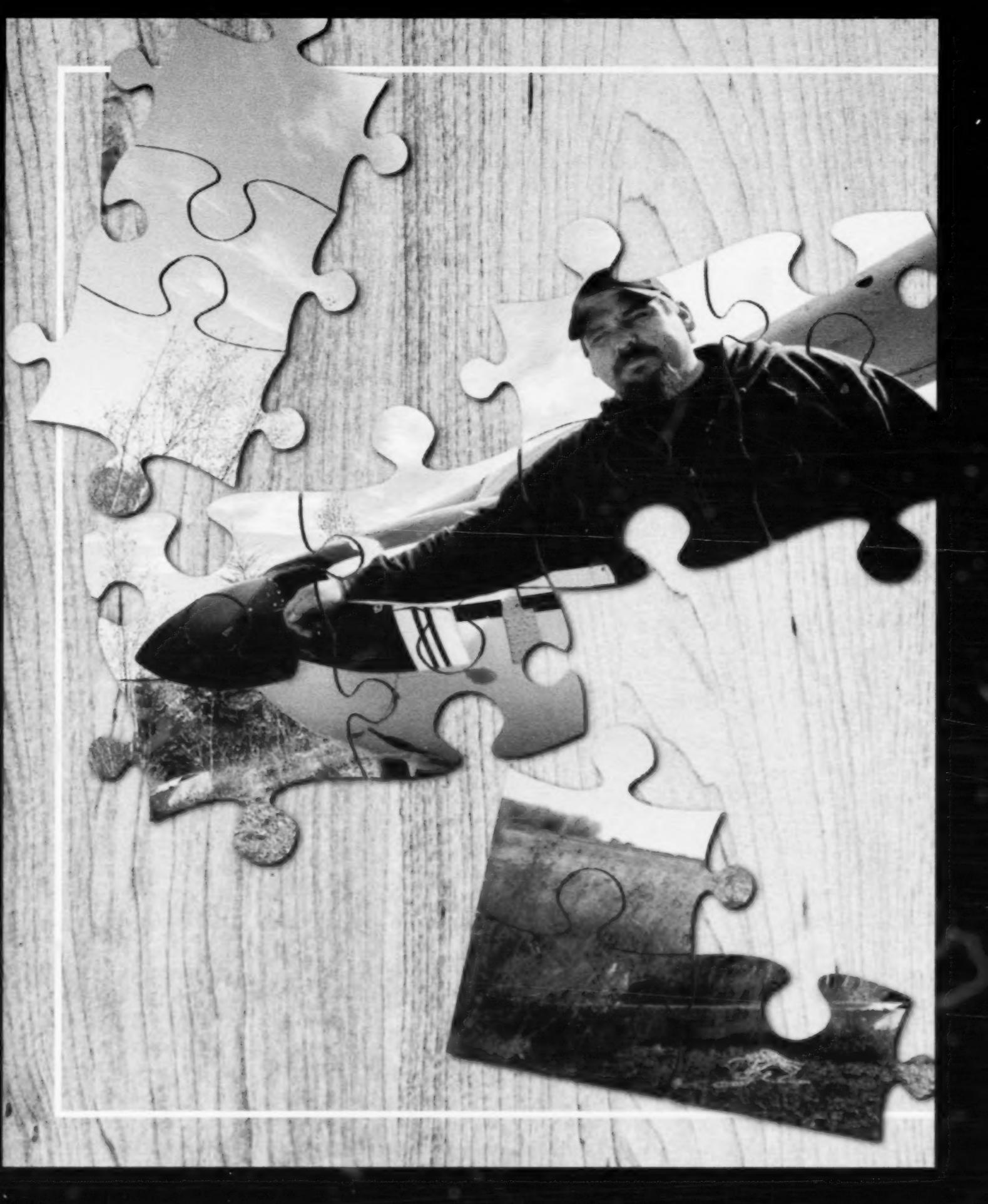
ANNUAL REPORT 2016



Acting Chairman's Message	4
Chief Executive Officers Message	5
The Fund	6
Mission Statement	6
Business Plan Assistance Program	7
Loan Equity Contribution Program	7
Métis Women's Equity Program	8
Métis Youth Equity Program	8
Community Business Development Program	9
Development of Management and Marketing Skills Program	10
Business Support Program	10
General Guidelines for All Projects	10
Métis Economic Development Sector	11
Women's Statistics	12
Youth Statistics	13
Métis Energy and Resource Program	14
Métis Energy and Resource Program Cumulative Report	15
Cumulative Funding Report	16
Audited Financial Statements	17
CCDF - Building Métis Communities	
Testimonials	
Board of Directors	
CCDF Staff	

Together-Stronger

Acting Chairman's Message

2016 was another year of continued growth at the Clarence Campeau Development Fund (CCDF), which has come to be expected since the Fund was established in 1997. The outstanding results contained in this report speak to the strong economic and social impact the Fund is having on the lives of Métis people and the Province of Saskatchewan. The Socioeconomic study completed in 2014 identified that for every dollar invested by CCDF in Métis business, $15.21 in social and economic benefit is realized. This relates to over $880,000,000 in social and economic benefit to the province in the last 19 years.

Independent reviews of the Fund in 2009 and 2014 identified the effectiveness of the Fund, the strong governance structure, excellent management and excellent programs that are unique and responsive to the needs of Métis entrepreneurs and communities. During the year, the Fund underwent staff reorganization brought on by the resignation of the CEO and Pam Larson has been hired as the new CEO effective January 1, 2017. In addition, a Business Development Specialist retired and a new Business Development Specialists was hired as well as a Senior Corporate Accountant.

This year, the Fund responded to the lack of economic development capacity in our communities by establishing an exciting new initiative. The Métis Community Capacity Strategy will go into effect January 1, 2017. This is evidence again of the Fund listening and responding to our communities.

With a Métis election to take place in 2017, we look forward to establishing a solid relationship with the new MNS Executive and the new Provincial Métis Council. We anticipate that following the election, negotiations with the Province and the Métis Nation will involve the Board of CCDF and lead to a new Agreement on the direction of the Fund.

I would like to thank my fellow Board Members for continuing to work in the best interests of the Fund and the Métis people we serve. Also, special thanks to the management and staff of CCDF for demonstrating both skill and passion in the work they do each day. Without the commitment for success demonstrated by the entire team it would be impossible to present the results contained in this report.

Thanks also to the Province for its ongoing financial support of Métis Economic Development. It is through continued financial support of the Fund that we are able to help Métis people realize their dreams of self-sufficiency.

Rick Watson
– Acting Chairman Board of Directors

Chief Executive Officer's Message

I am pleased to present the excellent results of the Clarence Campeau Development Fund for the year ended December 31, 2016. These results demonstrate the enormous impact the Fund has had and will continue to have on the lives of Métis people and communities across the Province of Saskatchewan. Métis businesses are springing up across the province that support jobs and improved lifestyles for individuals and positive growth for their communities.

The independent socioeconomic study that was completed in 2013 identified for every dollar invested by CCDF in Metis Business in the province, $15.21 in social and economic benefit was produced. This relates to $880,000,000 in social and economic benefit to our province over the past 20 years.

In 2016 the fund approved 38 business projects for over $4,455,784. This support resulted in the creation of 146 jobs and leveraged $9,003,061. The Fund has grown significantly during the year and now has over 30 million in equity with over 15 million in loan receivables. Write offs for the year were .05% demonstrating the effective programs and the professionalism of the staff who work with these businesses through both prosperous and challenging times.

On January 1st, 2017 Pam Larson will be assuming the role of Chief Executive Officer for CCDF. Pam has been with CCDF for the past six years as the Director of Finance and Administration. She brings a high level of skill and knowledge to the position and will provide strong effective leadership to the organization.

During the year the Fund approved a new Métis Community Capacity Strategy. This is a five year pilot that includes nine Métis communities in the province. The Strategy was developed in response to an independent study in 2014 that identified the serious shortfalls in capacity for Métis communities in the province. More information will be available in the new year.

I would like to thank my staff and all the board members that have devoted their time and knowledge to the success of CCDF. Thanks to their tireless and passionate efforts the Fund is recognized as the leading Métis Financial Institution in Canada.

And in closing I want to thank the Métis Nation as well as the Province of Saskatchewan for their continued support in helping to improve economic conditions for Métis individuals and communities in the province.

Roland Duplessis
– Chief Executive Officer

THE FUND

The Clarence Campeau Development Fund (CCDF) was established by The Métis Society of Saskatchewan Inc. subject to an agreement with the Government of Saskatchewan dated June 11, 1997. In September of 2001, an amendment to the Gaming Act recognized CCDF in legislation and a new agreement between the province and the Métis Nation–Saskatchewan Secretariat Inc. was executed in December 2002.

The purpose of the CCDF is to provide financial assistance where currently there is a void for Métis clients. The CCDF is not designed to replace or be in competition with, but to augment and complement, existing government programs, agencies and other financial institutions. All applicants are to explore other sources of funding (e.g. banks, credit unions, SaskMétis Economic Development Corporation, Community Futures, Aboriginal Business Canada, and the Northern Development Fund). The CCDF will not fund cultural activities, social programs, operations of political bodies, or non-economic related development projects.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, support to community economic development initiatives, and assistance for the development of the management skills of new and existing Métis business owners and entrepreneurs. The Fund derives its revenue subject to the agreement with the Government of Saskatchewan.

Vision

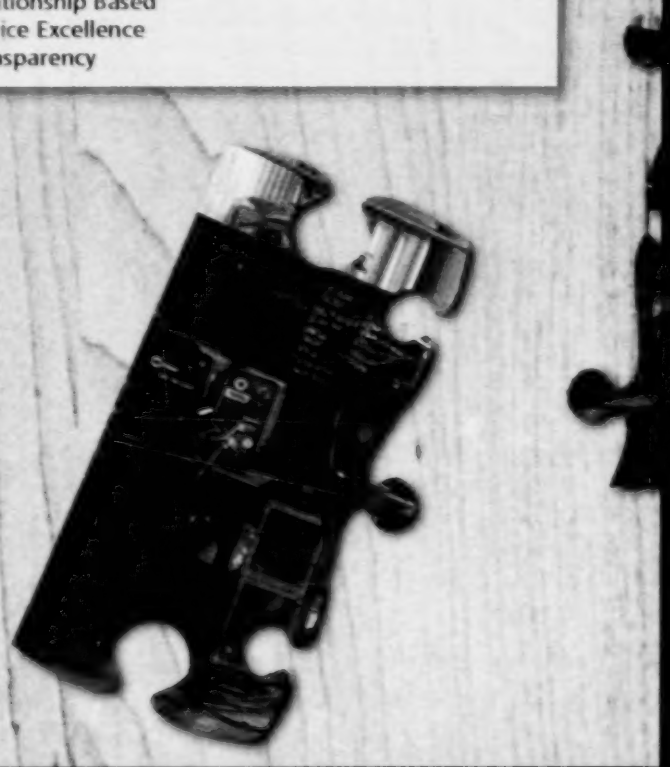
CCDF is recognized as the most successful and professional Métis Financial Institution in the country. We are leaders in identifying market opportunities and providing Métis entrepreneurs with innovative financing and skill development solutions that benefit everyone in Saskatchewan.

Mission

The mission of CCDF is to improve the economic circumstances of Saskatchewan's Métis by providing market intelligence; funding for business and community economic development; plus development of management skills and assistance to new and existing Métis owned businesses.

Values

- Accessibility
- Accountability
- Credibility
- Integrity
- Relationship Based
- Service Excellence
- Transparency



PROGRAMS

Business Plan Assistance Program

This program is intended to provide support to entrepreneurs with a business concept which has been identified as an excellent opportunity through an initial screening by the Fund, but which requires a professional business plan in order to attract financing.

This program will allow entrepreneurs to engage the services of a professional consultant in order to undertake the quality of research and planning necessary to develop a business plan and attract financing.

Guidelines:

- The applicant will provide CCDF with an application for initial screening by the fund;
- The applicant must provide the name and qualifications of the consultant, the terms of reference and a quote of the costs agreed upon;
- CCDF can consider funding up to 75% of the costs to a maximum of $10,000;
- This funding will not be repayable.

Loan Equity Contribution Program

This program is intended to assist Métis entrepreneurs by providing capital through repayable contributions that will enhance the applicant's ability to leverage financing from other institutions and agencies.

Under this program, CCDF can provide interest free financial assistance of up to the lessor of $300,000 per project or 50% of project costs excluding pre-operating costs and working capital as identified in the program costs.
Repayable contribution term not to exceed 10 years.

Purpose:

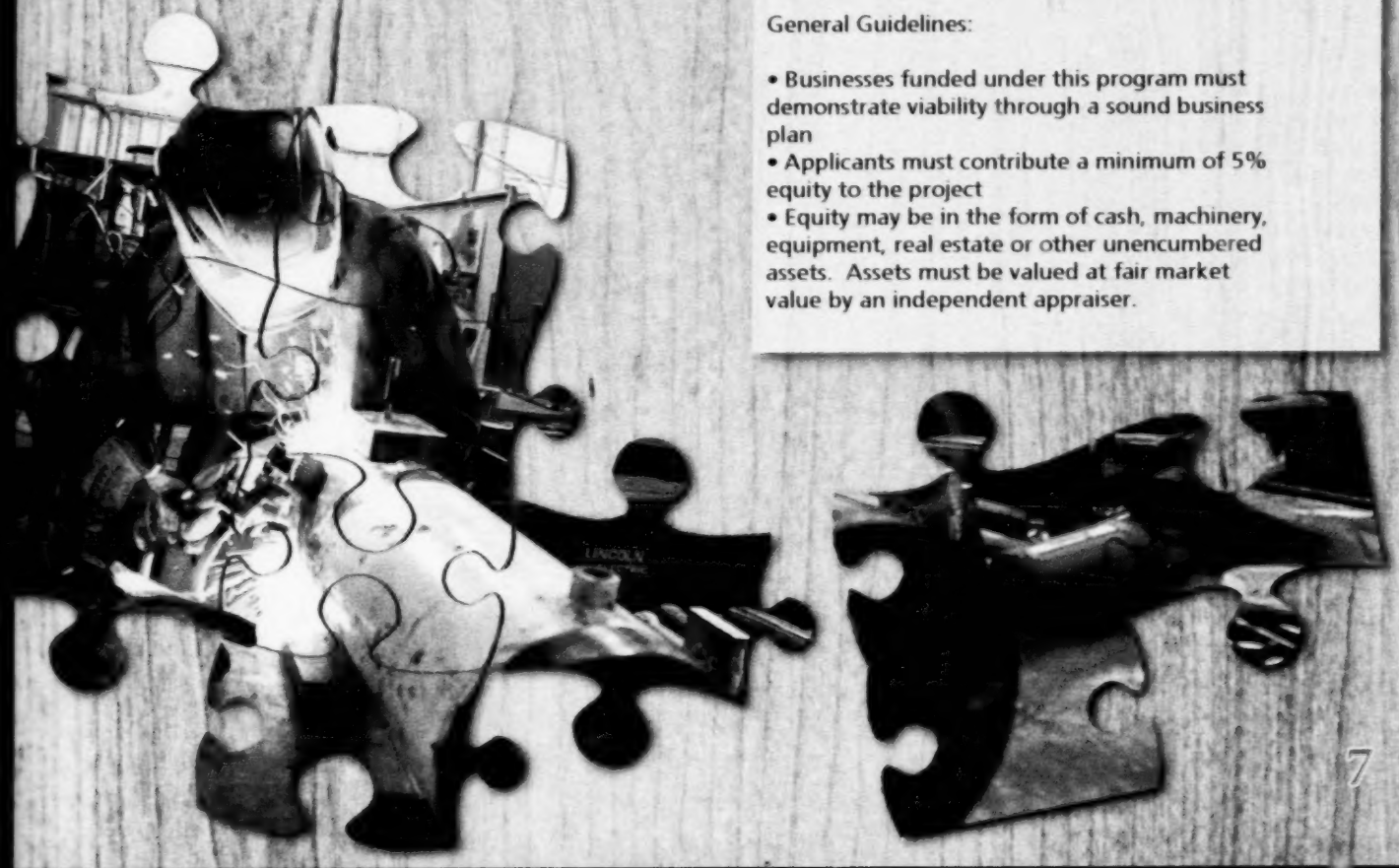
- The purchase of an existing business
- To start a new business
- Business expansion or renovation

Method of Investment:

- Contribution Agreement
- Preferred Shares
- Common Shares
- Mortgage

General Guidelines:

- Businesses funded under this program must demonstrate viability through a sound business plan
- Applicants must contribute a minimum of 5% equity to the project
- Equity may be in the form of cash, machinery, equipment, real estate or other unencumbered assets. Assets must be valued at fair market value by an independent appraiser.



MÉTIS WOMEN'S EQUITY PROGRAM

This program is intended to assist Saskatchewan Métis Women who wish to become entrepreneurs overcome barriers and enhance their ability to leverage financing and support services from financial institutions and business support agencies.

Under this program CCDF can provide equity assistance of up to 65% of project costs to a maximum of $10,000 Total project costs cannot exceed $25,000 (excluding working capital).

Purpose:
- To purchase an existing business
- To start a new business
- To expand or renovate an existing business

Repayment:
After 24 months of satisfactory repayment of principal, the client will have the option to repay 75% of the remaining contribution with 25% being forgiven

Guidelines:
- Businesses funded under this program must be for-profit and demonstrated viability through a sound business plan
- Applicants must contribute a minimum of 5% equity to the project
- No administrative fees
- The business must be 100% owned by a Saskatchewan Métis Woman

Method of Investment:
- Maximum $10,000
- Repayable contribution for a term not to exceed five years
- The contribution will be interest free
- Security will consist of a promissory note

MÉTIS YOUTH EQUITY PROGRAM

This program is intended to assist Saskatchewan Métis Youth ages 18 to 35 with the desire to become entrepreneurs, overcome barriers and enhance their ability to leverage financing and support services from other financial institutions and agencies.

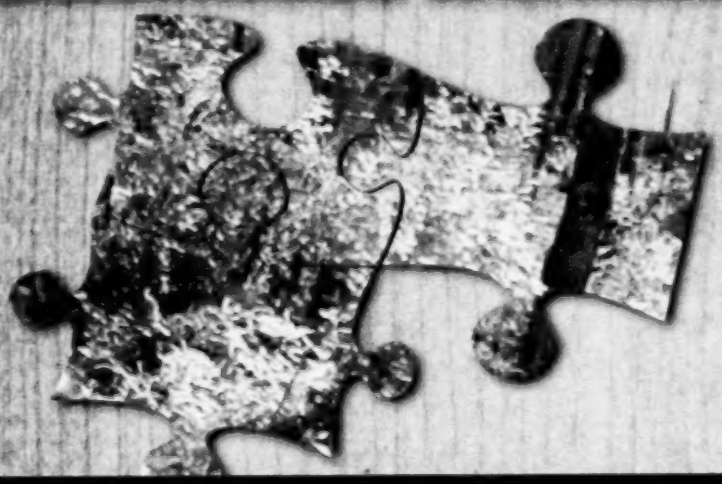
Under this program CCDF can provide equity assistance of up to 65% of project costs to a maximum of $10,000 Total project costs cannot exceed $25,000 (excluding working capital).

Purpose:
- To purchase an existing business
- To start a new business
- To expand or renovate an existing business

Repayment:
After 24 months of satisfactory repayment of principal, the client will have the option to repay 75% of the remaining contribution with 25% being forgiven

Guidelines:
- Businesses funded under this program must be for-profit and demonstrated viability through a sound business plan
- Applicants must contribute a minimum of 5% equity to the project
- No administration fee
- The business must be 100% owned by a Saskatchewan Métis Youth

Method of Investment:
- Maximum $10,000
- Repayable contribution for a term not to exceed five years
- The contribution will be interest free
- Security will consist of a promissory note



COMMUNITY BUSINESS DEVELOPMENT PROGRAM

This program is intended to assist Métis communities develop businesses that will result in the creation of wealth and jobs for Métis people.

Under this program CCDF can provide a one- time non repayable contribution up to the lesser of $300,000 or 50% of project costs excluding pre-operating costs and working capital. Should the business be sold or disposed of within three years of receiving a non-repayable contribution it will become repayable immediately.

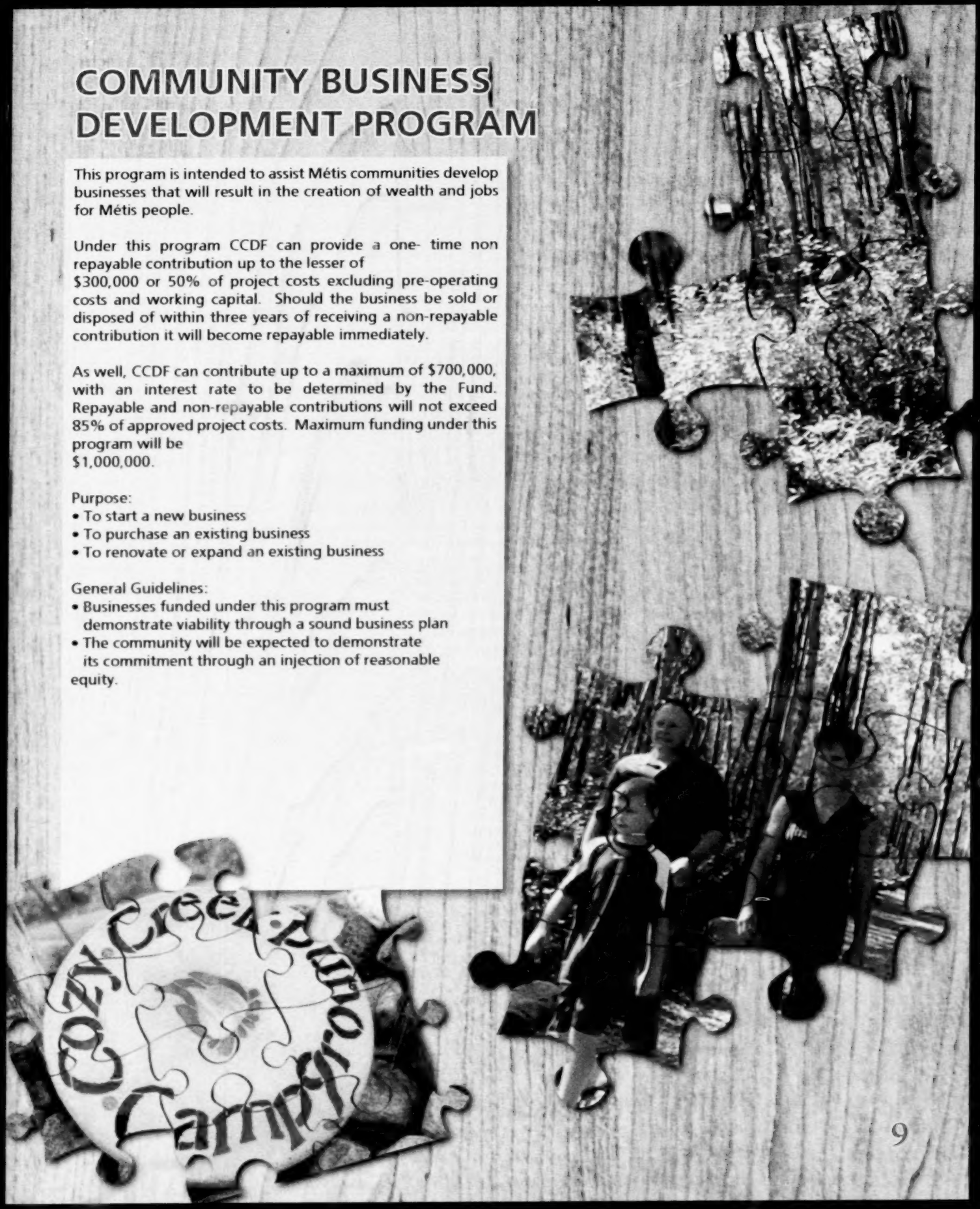
As well, CCDF can contribute up to a maximum of $700,000, with an interest rate to be determined by the Fund. Repayable and non-repayable contributions will not exceed 85% of approved project costs. Maximum funding under this program will be $1,000,000.

Purpose:

- To start a new business
- To purchase an existing business
- To renovate or expand an existing business

General Guidelines:

- Businesses funded under this program must demonstrate viability through a sound business plan
- The community will be expected to demonstrate its commitment through an injection of reasonable equity.



DEVELOPMENT OF MANAGEMENT AND MARKETING SKILLS PROGRAM

This program supports training for existing CCDF clients to develop their management and marketing skills.

Guidelines:

- Applicants must provide an application that includes the purpose of the course as well as a course outline and a detailed budget
- Training must be through credible organizations that undertake to provide appropriate training
- The training must be specific to business management and not technical training unrelated to the development of management and marketing skills
- The maximum available under this program is 75% of the approved costs to a maximum of $10,000 over the life of the contribution
- CCDF funds only direct course costs such as tuition, workshop fees, and books. Living costs are not included This funding is only for short courses (degree and post-graduate studies are excluded).

BUSINESS SUPPORT PROGRAM

This program is intended to provide professional support to existing CCDF clients in order to help improve the opportunity for success.

Guidelines:

- Funding under this program is intended to allow the business to engage the services of a professional consultant to examine the operations of the business in order to identify areas that may require special attention
- The applicant must provide the name and qualifications of the consultant, a terms of reference and a quote of the costs agreed upon
- CCDF can consider funding of up to 100% of the cost, to a maximum of $10,000 over the life of the contribution
- Funding under this program is non-repayable
- Funding is not intended for the development of interim or annual financial statements.

GENERAL GUIDELINES FOR ALL PROJECTS

- Applicants must be of Métis ancestry operating a business based in Saskatchewan
- Businesses funded must demonstrate viability

Projects which are not eligible:

- Political bodies for political process
- Cultural activities
- Social Programs
- Residential real estate
- Commercial real estate for the sole purpose of lease or rent to others. The applicants' business must occupy the majority of space and be commercially viable exclusive of the rental/lease income to receive support from CCDF (some exceptions may apply)
- Basic Farming & Ranching
- Payments of dividends
- Refinancing (some exceptions apply)
- Business involved solely in the sale of liquor
- Restaurants in large Urban Centres (some exceptions apply)

MÉTIS ECONOMIC DEVELOPMENT SECTOR

Background

In the spring of 2010, with the financial support of the federal and provincial governments as well as CCDF, a comprehensive study was undertaken and a strategic plan developed for the creation of the Métis Economic Development Sector (MEDS). The Métis Nation–Saskatchewan endorsed the establishment of the Sector under the management of the Clarence Campeau Development Fund (CCDF) and in July 2010, with the financial support of INAC and CCDF the Sector began operations.

Vision

The Métis Economic Development Sector is the lead service provider in assisting Saskatchewan's Métis community members to achieve financial self-sufficiency. The Sector is the primary contact point for industry, government and Métis individuals seeking assistance in the development of economic opportunities.

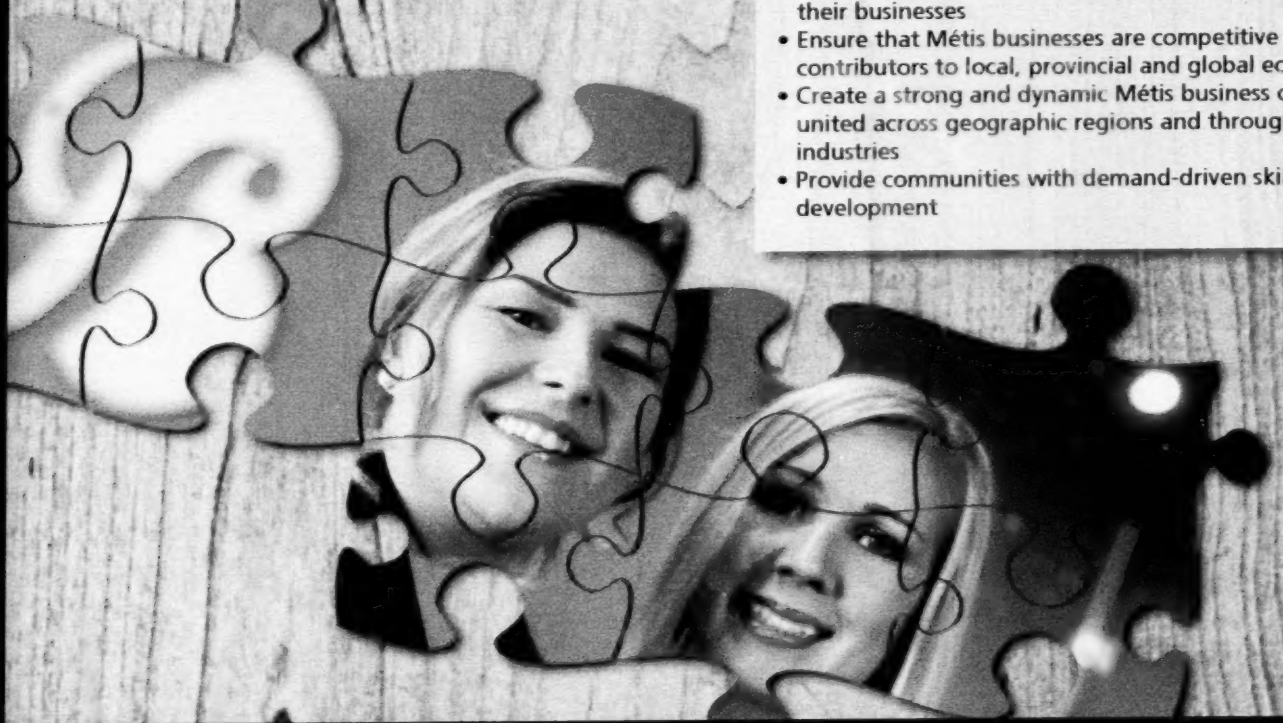
Mission

The Métis Economic Development Sector (MEDS) will play an instrumental role in Saskatchewan Métis business development by providing technical expertise in business and management strategies. The Sector will provide information and services that will help to create sustainable Métis-owned businesses throughout all regions of the province and across a wide variety of industries. The Sector will strive to increase the profitability of Saskatchewan Métis businesses to provide increases in wealth through job creation.

MEDS will follow a collaborative and cooperative approach in matching industry needs with Métis abilities and adequate sources of capital.

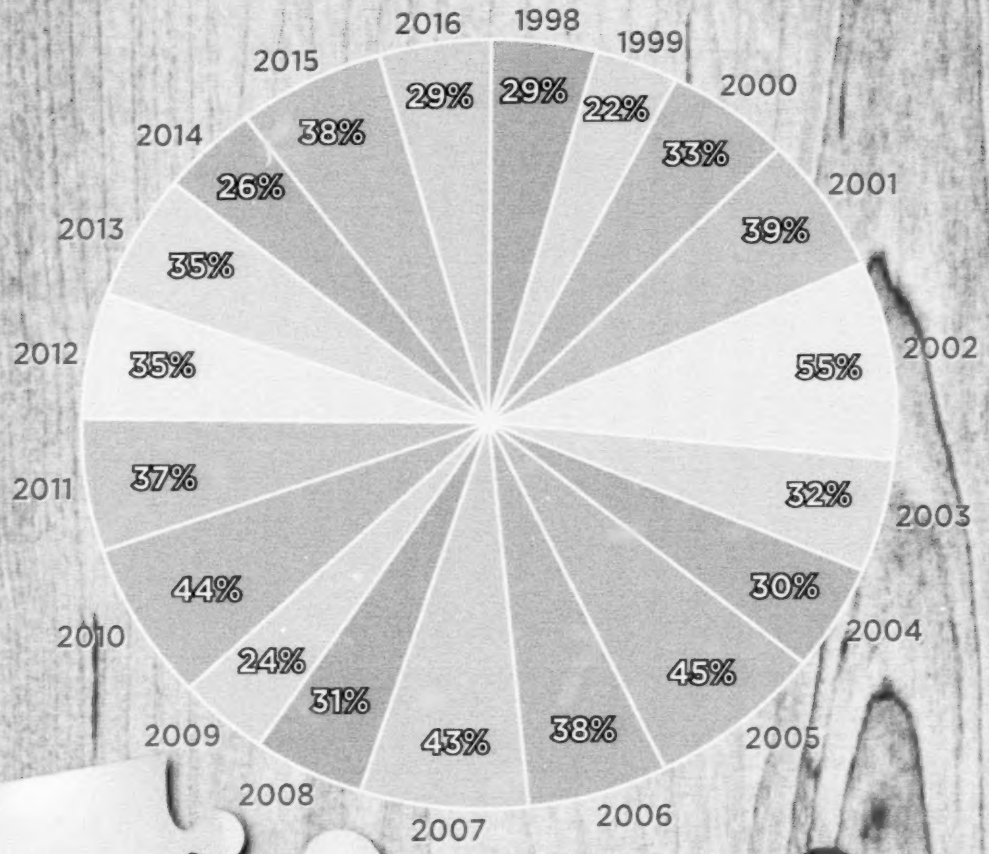
Objectives

- Provide expert information on business development and management
- Become the recognized leader in Métis economic development advice
- Create an infrastructure for future business development
- Develop Métis entrepreneurs with skills and experience in management
- Develop opportunities into viable Métis-owned businesses
- Assist business owners to maintain or expand their businesses
- Ensure that Métis businesses are competitive contributors to local, provincial and global economies
- Create a strong and dynamic Métis business community united across geographic regions and throughout industries
- Provide communities with demand-driven skills development



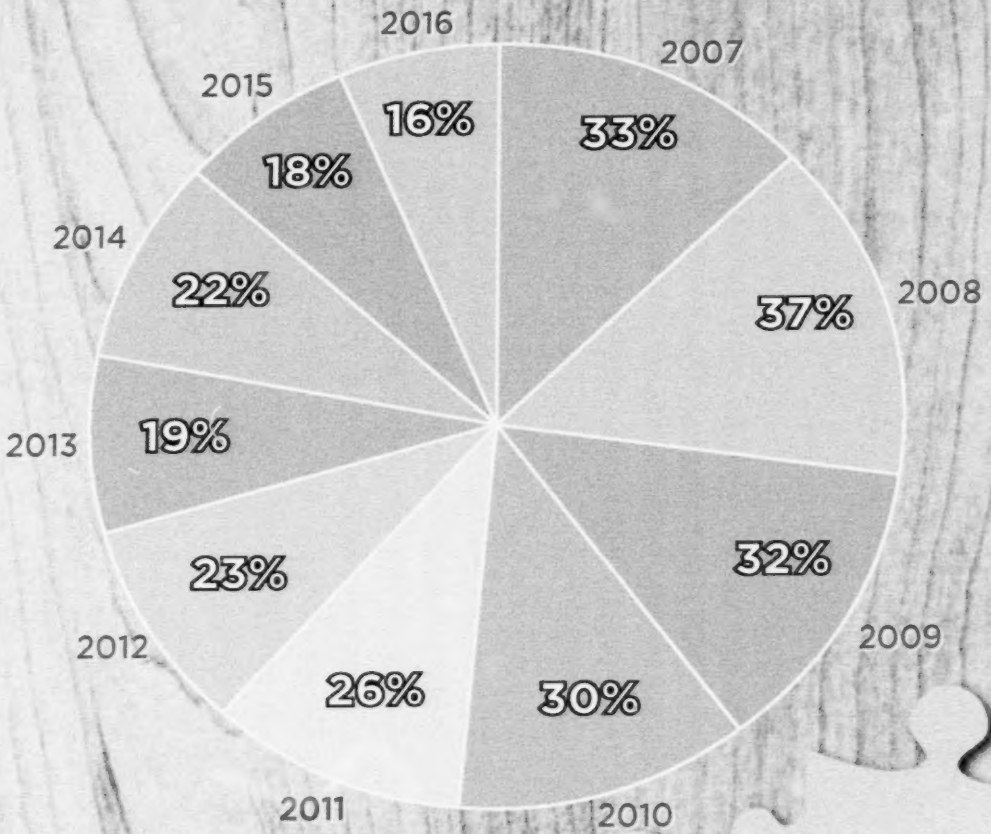
FUNDING STATISTICS

Women Entrepreneurs



FUNDING STATISTICS

Youth Entrepreneurs (Under 35)



MÉTIS ENERGY AND RESOURCE PROGRAM

Equity Contribution Program

This program is intended to help increase the involvement of Métis entrepreneurs in the energy and resource sectors and other large scale business initiatives.

CCDF can provide financial assistance of 50% of the project costs excluding pre operating costs and working capital. Minimum funding under this program is $301,000 up to a maximum of $1,000,000.

Projects funded under this program must be for-profit and commercially viable with total project costs in excess of $600,000. All projects must demonstrate viability through a professionally prepared business plan.

Priority will be given to, but not restricted to projects that demonstrate a high degree of job creation.

Applicants must provide a minimum 5% equity to the project. Equity may be in the form of cash, equipment, real estate or other unencumbered fixed assets.

Maximum term of repayment will be flexible and at the discretion of CCDF.

A 1% administration fee will be applied to all MERP Equity Contributions.

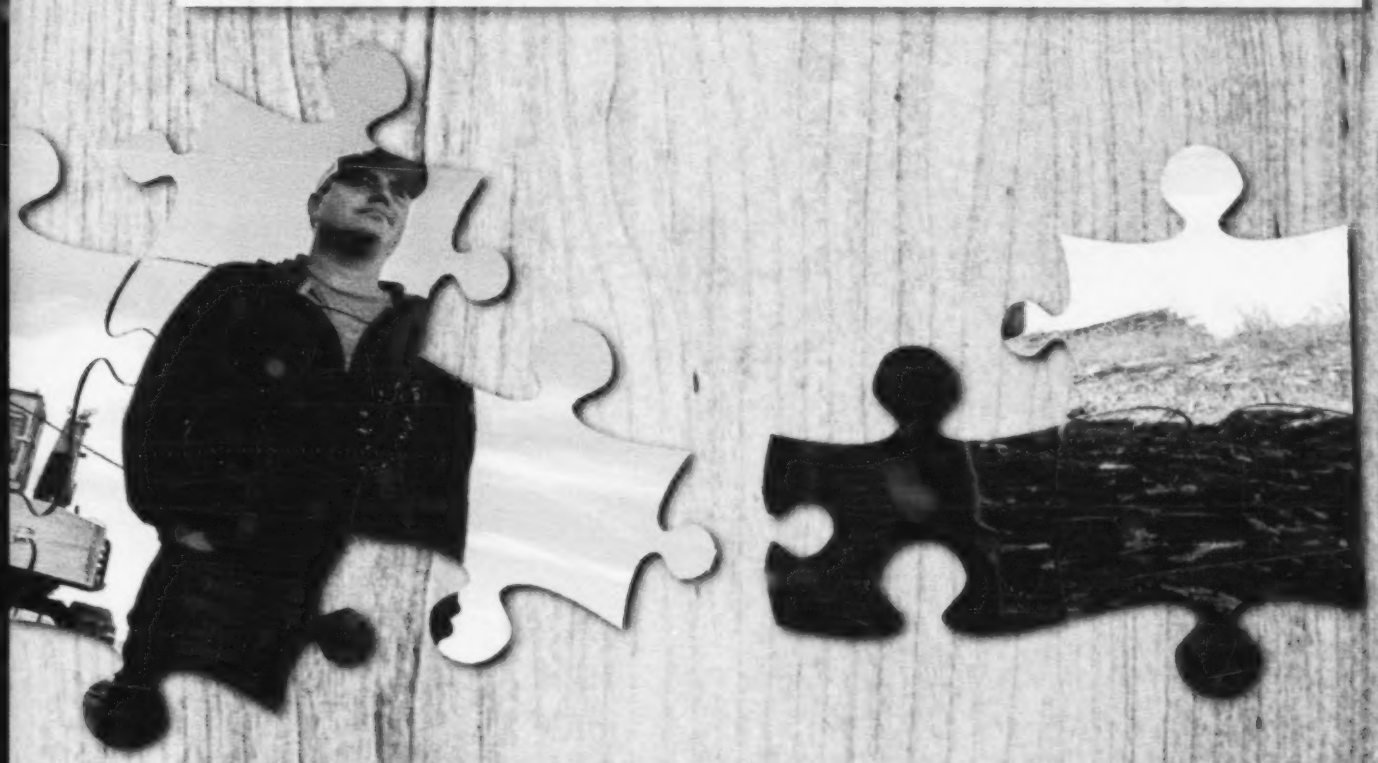
Method of Investment:
- Common Shares
- Preferred Shares
- Mortgages
- Contribution Agreement
- Other Forms of Debt

Purpose:
- To establish a new business
- Purchase an existing business
- Expansion or renovation of a business that will result in increased capacity and revenue.

MÉTIS ENERGY AND RESOURCE PROGRAM CUMULATIVE REPORT

YEAR	TYPE	NUMBER	AMOUNT	JOBS	LEVERAGED
2011	E	2	1,700,000	28	819,290
2012	E	4	2,161,275	41	1,841,683
2013	E	3	1,306,000	13	541,892
2014	E	2	1,000,000	5	375,000
2015	E	5	2,470,005	25	1,793,000
2016	E	4	1,642,427	43	1,000,000
Total E		**20**	**10,279,707**	**155**	**6,370,865**
2011	BP	3	16,002		—
2012	BP	6	24,528		—
2013	BP	4	24,841		—
2014	BP	1	5,247		—
2015	BP	5	36,234		—
2016	BP	1	8,938		—
Total BP		**20**	**115,790**		—
TOTAL		**40**	**10,395,497**	**155**	**6,370,865**

E – Loan Equity Contribution Program
BP – Business Plans



CUMULATIVE FUNDING APPROVAL REPORT

YEAR	TYPE	NUMBER	AMOUNT	JOBS	LEVERAGED
1998-2002	C/D	72	1,898,092	25	3,096,710
2003-2007	C/D	11	830,690	40	1,293,555
2008-2012	C/D	16	1,518,933	78	3,052,637
2013	C/D	2	200,000	23	301,000
2014	C/D	2	134,500	7	402,500
2015	C/D	6	521,192	18	2,511,029
2016	C/D	7	622,368	8	2,308,170
Total C/D		**116**	**5,725,775**	**199**	**12,965,601**
1998-2002	E	227	3,904,268	414	13,749,502
2003-2007	E	215	12,183,915	721	51,900,767
2008-2012	E	203	14,846,885	739	35,825,597
2013	E	41	3,014,708	103	7,494,057
2014	E	43	2,874,666	132	6,979,924
2015	E	34	1,695,018	80	4,169,767
2016	E	27	2,190,989	95	5,694,891
Total E		**790**	**40,710,449**	**2284**	**125,814,505**
2003-2007	BP/AC	185	487,714		—
2008-2012	BP/AC	251	1,040,187	3	—
2013	BP/AC	46	142,835		—
2014	BP/AC	26	69,723		—
2015	BP/AC	26	81,648		—
2016	BP/AC	25	90,490		—
Total BP/AC		**559**	**1,912,597**	**3**	—
2003-2007	MSD	13	133,340		251,128
2008-2012	MSD	31	41,582		—
2013	MSD	6	20,499		—
2014	MSD	4	9,958		—
2015	MSD	5	10,224		—
2016	MSD	2	4,650		—
Total MSD		**61**	**220,252**	**0**	**251,128**
2004	Ec. Dev	1	150,000	3	75,000
Total Other		**1**	**150,000**	**3**	**75,000**
Total		**1527**	**48,719,073**	**2,489**	**139,106,234**

C/D – Community Business Development Program
E – Loan Equity Contribution Program & Large Scale Joint Venture
MSD – Management and Marketing Skills Development Program
BP/AC – Business Plans & Aftercare Programs
Other - Economic Development Sector

FINANCIAL STATEMENTS 2016

CLARENCE CAMPEAU DEVELOPMENT FUND

(OPERATING AS THE MÉTIS DEVELOPMENT FUND)

FINANCIAL STATEMENTS

December 31, 2016

Deloitte.

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INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF
CLARENCE CAMPEAU DEVELOPMENT FUND

We have audited the accompanying financial statements of Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund"), which comprise the statement of financial position as at December 31, 2016, and the statements of revenue, expenses and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at December 31, 2016, and the results of its operations, and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP

Chartered Professional Accountants
Licensed Professional Accountants

March 23, 2017
Saskatoon, Saskatchewan

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
year ended December 31, 2016

	Notes	MERP Budget *(Unaudited)*	MERP	General Fund Budget *(Unaudited)*	General Fund	Total 2016	Total 2015
REVENUES							
Government funding	1	$ -	$ -	$ 3,239,000	$ 3,680,223	$ 3,680,223	$ 3,277,325
Reimbursements from National Aboriginal Capital Corporation Association		-	858	-	28,586	29,444	1,001
Interest and investment income		150,614	157,915	275,402	294,353	452,268	463,085
Administration fees		-	20,315	20,000	15,333	35,648	17,587
Recovery of bad debt		-	-	1,200	1,240	1,240	11,326
Miscellaneous income		-	-	1,000	4,898	4,898	5,748
Ministry of the Economy - Business Readiness		-	-	-	-	-	49,114
		150,614	179,088	3,536,602	4,024,633	4,203,721	3,825,186
OPERATING EXPENSES							
Advertising and promotion		7,000	4,210	-	-	4,210	5,537
Amortization of capital assets		-	616	-	39,634	40,250	43,372
Bank charges		1,865	1,430	3,400	3,559	4,989	4,769
Building expenses		-	-	39,100	35,526	35,526	34,838
Consulting fees		-	-	95,000	65,389	65,389	189,161
Directors' expenses		-	-	53,400	40,340	40,340	30,897
Donations		-	-	28,500	36,000	36,000	2,900
Economic Development Sector (Schedule 2)		-	-	204,618	233,213	233,213	183,612
Employee travel		11,600	8,873	34,000	36,944	45,817	34,058
Loss on disposal of capital assets		-	-	-	800	800	1,706
Professional fees		11,885	12,341	67,500	55,072	67,413	57,250
Regina office expenses (Schedule 1)		-	-	233,515	257,451	257,451	237,079
Salaries and benefits		128,684	144,407	781,796	828,509	972,916	850,947
Saskatoon office expenses		1,200	318	37,750	34,820	35,138	33,513
Telephone		3,070	1,773	17,800	16,479	18,252	19,755
Training		-	858	6,000	6,150	7,008	1,654
		165,304	174,826	1,602,379	1,689,886	1,864,712	1,731,048
		(14,690)	4,262	1,934,223	2,334,747	2,339,009	2,094,138
OTHER EXPENSES							
Non-repayable contributions to community projects		-	8,938	600,022	608,688	617,626	652,547
Defaulted loans receivable	4	-	-	-	62,358	62,358	38,643
Recovery of provision for loans receivable losses	4	-	(85,664)	-	(97,145)	(182,809)	(148,251)
		-	(76,726)	600,022	573,901	497,175	542,939
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES		(14,690)	80,988	1,334,201	1,760,846	1,841,834	1,551,199
NET ASSETS, BEGINNING OF YEAR		-	6,929,612	-	22,585,191	29,514,803	27,963,604
NET ASSETS, END OF YEAR		$ (14,690)	$ 7,010,600	$ 1,334,201	$ 24,346,037	$ 31,356,637	$ 29,514,803

See accompanying notes

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF FINANCIAL POSITION
as at December 31, 2016

	Notes	MERP	General Fund	Total 2016	Total 2015
CURRENT ASSETS					
Cash		$ 863,787	$ 1,038,987	$ 1,902,774	$ 1,953,099
Short-term investments	3	2,723,111	12,281,818	15,004,929	14,458,464
Accounts receivable		123	74,519	74,642	41,182
Prepaid expenses		-	763	763	1,026
Interest receivable		21,155	65,268	86,423	93,148
Current portion of loans receivable	4 & 7	233,882	2,133,658	2,367,540	2,398,167
		3,842,058	15,595,013	19,437,071	18,945,086
LONG-TERM INVESTMENTS	3	1,645,776	1,757,346	3,403,122	2,488,998
LOANS RECEIVABLE	4 & 7	2,098,435	7,209,865	9,308,300	10,422,954
CAPITAL ASSETS	5	1,993	765,451	767,444	799,627
		$ 7,588,262	$ 25,327,675	$ 32,915,937	$ 32,656,665
CURRENT LIABILITIES					
Accounts payable		$ 622	$ 68,073	$ 68,695	$ 133,530
Loans payable		577,040	913,565	1,490,605	3,008,332
		577,662	981,638	1,559,300	3,141,862
COMMITMENT	6				
NET ASSETS		7,010,600	24,346,037	31,356,637	29,514,803
		$ 7,588,262	$ 25,327,675	$ 32,915,937	$ 32,656,665

See accompanying notes

APPROVED BY THE BOARD:

.....Director

.....Director

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF CASH FLOWS
year ended December 31, 2016

	MERP	General Fund	Total 2016	Total 2015 (Restated - See note 9)
OPERATING ACTIVITIES				
Excess of revenue over expenses	$ 80,988	$ 1,760,846	$ 1,841,834	$ 1,551,199
Items not affecting cash				
Amortization of capital assets	616	39,634	40,250	43,372
Defaulted loans receivable	-	62,358	62,358	38,643
Recovery of loans receivable losses	(85,664)	(97,145)	(182,809)	(148,251)
Loss on disposal of capital assets	-	800	800	1,706
Net change in non-cash working capital items relating to operations	(12,545)	(78,762)	(91,307)	60,245
	(16,605)	1,687,731	1,671,126	1,546,914
INVESTING ACTIVITIES				
Loan disbursements	(673,981)	(1,813,045)	(2,487,026)	(3,431,477)
Loan payments	1,030,620	2,722,139	3,752,759	3,336,304
Loans payable	(1,041,225)	382,503	(658,722)	1,327,645
Purchase of capital assets	-	(8,867)	(8,867)	(5,347)
Disposal of investments	3,984,000	10,201,658	14,185,658	11,490,776
Purchase of investments	(2,503,000)	(13,453,205)	(15,956,205)	(14,185,658)
Mortgage disbursements	(859,005)	-	(859,005)	-
Mortgage payments	232,273	77,684	309,957	89,101
	169,682	(1,891,133)	(1,721,451)	(1,378,656)
(DECREASE) INCREASE IN CASH DURING THE YEAR	153,077	(203,402)	(50,325)	168,258
CASH POSITION, BEGINNING OF YEAR	710,710	1,242,389	1,953,099	1,784,841
CASH POSITION, END OF YEAR	$ 863,787	$ 1,038,987	$ 1,902,774	$ 1,953,099

See accompanying notes

1. NATURE OF THE FUND

The Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") was established by The Métis Society of Saskatchewan Inc. ("Métis Nation") pursuant to an agreement with the Government of Saskatchewan (Economic & Co-operative Development) dated June 11, 1997. Effective November 9, 2001, the Minister of Aboriginal Affairs designated the Fund as the Métis Development Fund pursuant to the *Saskatchewan Gaming Corporation Act*. A new agreement between the province and the Métis Nation-Saskatchewan Secretariat Inc. was executed in December 2002 and the Fund is governed in accordance with that agreement.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, supporting community economic development initiatives and developing management skills of new and existing Métis business owners and entrepreneurs. To achieve this, the Fund makes repayable loans to qualifying projects, as well as, both repayable loans and non-repayable contributions to community projects in the energy and resource sector and/or major projects.

The term of the repayable loans by the Fund is up to ten years. Equity instruments and convertible debentures can be held by the Fund for a maximum period of ten years. Loans are targeted to commercially viable, market-based projects, primarily in value-added sectors of the economy such as forestry, mining, tourism and information technology with specific loan criteria approved by the Board of Directors (the "Board"). The Board may enter into agreements with other contributing entities and appropriate business support agencies. Each single project is subject to a maximum of the lessor of $300,000 per project or 50% of project costs excluding pre-operating costs and working capital as identified in the program costs.

Under the Community Business Development Program, the Fund can provide a one-time non-repayable contribution up to the lessor of $300,000 or 50% of the value of the projects cost excluding pre-operating costs and working capital. Should the business be sold or disposed of within three years of receiving a non-repayable contribution, it will become repayable immediately. Under the Development of Management and Marketing Skills Program, the Fund can provide non-repayable contributions up to 75% of approved training costs to a maximum of $10,000 over the life of the loan. Under the Business Support Program, the Fund can provide a non-repayable contribution up to 100% of the costs, to a maximum of $10,000 over the life of the loan.

1. NATURE OF THE FUND (continued)

In 2010, Aboriginal Affairs and Northern Development Canada contributed $5,000,000 to the Fund. The Fund also added $3,000,000 from their own capital, to establish and support the continuation of the Métis Energy and Resource Program ("MERP"). This program is intended to help increase the involvement for Metis entrepreneurs in the energy and resource sectors and other large scale business initiatives.

CCDF can provide financial assistance of 50% of the projects costs excluding pre-operating costs and working capital. Minimum funding under this program is $301,000 up to a maximum of $1,000,000.

Projects funded under this program must be for-profit and commercially viable with total project costs in excess of $600,000. All projects must demonstrate viability through a professionally prepared business plan.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses at year end. The most significant estimate is the provision for defaulted loans receivable. Actual results could differ from those estimates.

Cash and Investments

Cash and investments consist of cash on hand, balances with banks, and short-term investments in money market instruments, and Guaranteed Investment Certificate's ("GIC's"). Long-term investments consist of mortgages against land and buildings and GIC's.

Financial Instruments

The Fund initially measures its financial assets and financial liabilities at fair value. The Fund subsequently measures all of its financial assets and financial liabilities at amortized cost.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial assets measured at amortized cost include cash, short-term and long-term investments, accounts receivable, interest receivable and loans receivable. Financial liabilities measured at amortized cost include accounts payable and loans payable.

Capital Assets and Amortization

Capital assets are recorded at cost. Normal repair and maintenance costs are expensed as incurred. Leasehold improvements are amortized over the term of the lease on a straight line basis. Amortization on all other capital assets is recorded on a diminishing balance basis as follows:

Building	4%
Office furniture	20%
Computer equipment	30%
Computer software	100%

Impairment of Long-Lived Assets

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate their carrying amount may not be recoverable. An impairment loss is recognized when their carrying amount exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of impairment loss is determined as the excess of the carrying value of the assets over their fair market value. No events have occurred nor have any circumstances changed which would indicate impairment in the value of long-lived assets.

Fund Accounting

The MERP fund accounts for the Fund's activities relating to business or community projects in the energy and resource sector. Externally restricted contributions to be used for programs and operations for the energy and resource sector are reported in this fund.

The general fund accounts for programs outside of the energy and resource sector as well as general operations. Externally restricted contributions to be used for programs and operations are reported in this fund.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

The Fund follows the restricted fund method whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. All externally restricted contributions are recorded when received as revenue in the MERP fund. All contributions in the general fund are recorded using the deferral method whereby revenues are recognized in the year for which the funds are used for the purposes intended. Contributions revenue in the general fund includes revenue pursuant to the agreement with the Government of Saskatchewan and funding related to the economic development sector.

Other revenue is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment and interest income is recognized as revenue when earned.

Income Taxes

As a non-profit organization the Fund is exempt from paying federal and provincial income and capital tax.

Loans Receivable

Loans under $200,000 are recorded when the Chief Executive Officer has approved the payment and all conditions are met by the applicant. Loans over $200,000 and less than $500,000 are recorded when the Investment and Audit Committee of the Board has approved the proposal. Loans over $500,000 are recorded when the Board has approved the proposal.

Non-Repayable Contributions

Non- Repayable Contributions up to $99,999 are recorded when the Chief Executive Officer has approved the payment and all conditions are met by the applicant. Non-repayable contributions of $100,000 and up to $300,000 are recorded when the Investment and Audit Committee of the Board has approved the proposal.

3. INVESTMENTS

The short-term investments are comprised of GIC's and a high interest savings account. GIC's earn interest at rates between 0.7% and 2.05% (2015 – 0.75% and 2.6%) with maturity dates within 1 year (2015 – 1 year). The high interest savings account earns interest at a rate of 0.25% (2015 – 0.25%).

	2016	2015
GICs	$ 14,689,409	$ 14,185,659
Current portion of mortgages	315,520	272,805
	$ 15,004,929	$ 14,458,464

Long-term Investments

The long-term investments are comprised of GIC's and mortgages against land and building. GIC's had balances at December 31, 2016 of $1,266,796 (2015 - $0) with interest rates between 1.6% and 2.41% (2015 – N/A) and maturity dates between February 20, 2018 and June 6, 2018. Mortgages against land and building had balances at December 31, 2016 between $62,523 and $473,215 (2015 - $84,869 and $628,216) with interest rates between 3.47% and 6.5% (2015 – 3.47% and 6.5%) and maturity dates between June 1, 2019 and October 1, 2027.

The fair market values of land and buildings held as security on the above mortgages are in excess of the amount owing on the mortgages.

4. LOANS RECEIVABLE

Loans receivable are amounts distributed to qualified projects to provide funding. Loans take the form of either interest free loans or equity investments. Interest-free loans are repayable to the Fund over a maximum term of ten years. The maximum term for equity instruments is ten years and usually involves the payment of regular dividends which are included in interest and investment income in the Statement of Revenue, Expenses and Net Assets. The dividend rate is determined based on the Bank of Nova Scotia prime lending rate plus 1%. These equity instruments are convertible to debt at the option of the Fund after a period equal to half the term of the instrument.

4. LOANS RECEIVABLE (continued)

All loans in arrears are handled on a case-by-case basis and are written-off after all reasonable restructuring/collection activities have taken place and the possibility of further recovery is considered to be remote.

A loan is classified as non-performing when management has determined that there is a reasonable doubt as to the ultimate collectability of principal. The provision for defaulted loans receivable consists of specific items established on a case-by-case basis and a general provision of 10% of the outstanding loans receivable.

The Fund evaluates each client's creditworthiness on a case-by-case basis. The Fund contracts project assessment and project follow up and evaluation services from other qualified institutions or businesses, where necessary. All applicants are required to enter into a contractual agreement with the Fund. Further, the Fund is required to ensure Métis ancestry when granting a non-repayable contribution and/or loan.

Loans receivable are principally the financial instruments which potentially subject the Fund to concentrations of credit risk. Management is not aware of any concentrations of loans to classes of borrowers or industries that would be similarly affected by economic conditions. Although the Fund's loan portfolio is diversified, a substantial portion of its borrowers' ability to honour the terms of their loans is dependent on business and economic conditions in Saskatchewan.

Loans receivable consist of the following:

	2016	2015
Loans receivable	$ 12,917,600	$ 14,245,689
Less provision for loans receivable		
General provision	(1,241,760)	(1,424,569)
	11,675,840	12,821,121
Less current portion	(2,367,540)	(2,398,166)
Long-term loans receivable	$ 9,308,300	$ 10,422,954

The loans receivable consists of $11,590,455 of interest free loans receivable and $1,327,145 of equity investments at December 31, 2016 (2015 - $12,022,810 of interest free loans receivable and $2,222,879 of equity investments).

5. CAPITAL ASSETS

	2016			2015
	Cost	Accumulated Amortization	**Net Book Value**	Net Book Value
Land	$ 94,600	$ -	$ **94,600**	$ 94,600
Building	884,577	250,410	**634,167**	660,590
Office furniture	174,416	151,764	**22,652**	28,316
Computer equipment	129,471	113,651	**15,820**	15,815
Computer software	46,127	46,127	-	-
Leasehold improvements	5,122	4,917	**205**	306
	$ 1,334,313	$ 566,869	$ **767,444**	$ 799,627

6. COMMITMENT

The Fund has entered into a lease for its Regina office space. Lease payments for its Regina office space totaled $26,763 for the 2016 fiscal year (2015 - $24,584). The new lease expires on October 31, 2018. Future lease payments of $1,467 are due monthly, for a total of lease commitments of $17,604 in 2017 and $14,670 in 2018. In addition, the Fund must pay its proportionate share of occupancy costs relating to the building and land.

7. RELATED PARTY TRANSACTIONS

Transactions with related parties are measured at the exchange amount which is the consideration established and agreed to by the related parties. These transactions occurred in the normal course of operations.

During the year, $59,894 (2015 - $nil) was paid to the Saskatchewan Métis Economic Development Corporation as a repayable contribution to a client.

The Board allows its members to apply for loans for qualifying projects. At year end, companies controlled by Board members had $492,201 (2015 – $639,796) in repayable loans, payable to the Fund. The funding was received prior to the board members becoming elected to the Board on terms similar to those granted to arm's length borrowers. These repayable loans are included in loans receivable on the Statement of Financial Position.

7. RELATED PARTY TRANSACTIONS (continued)

During the year, $2,138 (2015 - $3,973) was paid to Gabriel Dumont Technical Institute for sponsorship and promotion. In addition, a mortgage in the amount of $247,812 (2015 - $298,566) was payable to the Fund at December 31, 2016.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Fund, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk, interest rate risk and liquidity risk.

Credit Risk

The Fund's principal financial assets are cash, short-term and long-term investments, accounts receivable and loans receivable which are subject to credit risk. The carrying amounts of financial assets on the Statement of Financial Position represent the Fund's maximum credit exposure at the Statement of Financial Position date.

The Fund's credit risk is primarily attributable to its loans receivable. The Fund reviews the provision for loans receivable on an annual basis. Processes and procedures are in place to ensure the credit worthiness of the customers to whom loans are advanced, which helps to mitigate overall credit risk.

The credit risk on cash, short-term investments and GIC's recorded in long-term investments is limited because the counterparties are chartered banks with high credit-ratings assigned by national credit-rating agencies and other institutions with low risk of default.

In addition, in the normal course of business the Fund has entered into a guarantee that is not reported on the Statement of Financial Position. The primary purpose of this guarantee is to make funds available for the financing needs of customers. It is subject to normal credit standards, financial controls, risk management and monitoring procedures.

The guarantee represents an irrevocable commitment that the Fund will make payments in the event that a customer cannot meet its obligations to third parties, and it carries the same risk, recourse and collateral security requirements as loans extended to customers.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

Credit risk arising from the guarantee totals $200,000 (2015 - $200,000). This amount does not necessarily represent future cash requirements since many commitments will expire or terminate without being funded.

Interest Rate Risk

The interest bearing short-term investments have a limited exposure to interest rate risk due to their short term maturity. The Fund is exposed to interest rate risk on its fixed interest rate long-term investments. Fixed-rate instruments subject the Fund to risk of changes in fair value. The loans receivable include interest free loans and therefore have limited exposure.

Liquidity Risk

The Fund's objective is to have sufficient liquidity to meet its liabilities when due. The Fund monitors its cash balances and cash flows generated from operations to meet its requirements. As at December 31, 2016, the Fund's most significant financial liabilities are accounts payable and loans payable.

Fair Values

The fair values of cash, accounts receivable, interest receivable, accounts payable and loans payable approximate their carrying values due to their short-term maturity.

The fair value of loans receivable is not readily determinable as there is no market for the loans receivable and it is management's intention to hold these receivables to maturity.

Carrying values of investments are disclosed in Note 3. The fair value of short-term and GIC's recorded in long-term investments approximate their carrying value.

9. RESTATEMENT

The prior year comparative presentation for loans and mortgages that were renegotiated have been restated on the statement of cash flows for the year ended December 31, 2015. The previous presentation included the gross amount of mortgage payments and disbursements. The restated presentation is net for both payments and disbursements when the respective loans have been renegotiated. There is no impact on the increase in cash, the ending cash balance, the statement of financial position, or the statement of revenue, expenses and changes in net assets resulting from the change.

9. RESTATEMENT (continued)

	2015 Previously Reported	2015 Restated
	$	$
Loan disbursements	(4,467,449)	(3,431,477)
Loan payments	4,372,276	3,336,304
Loans payable	2,186,650	1,327,645
Mortgage disbursements	859,005	-

Schedule 1

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
SCHEDULE OF REGINA OFFICE EXPENSES
year ended December 31, 2016

	2016	2015
REGINA OFFICE EXPENSES		
Advertising and promotion	$ 6,380	$ 6,712
Bank charges	195	130
Building expenses	31,849	29,673
Employee travel	9,463	10,228
Office expenses	3,272	3,109
Professional fees	392	19
Salaries and benefits	200,384	180,073
Telephone	5,516	7,135
	$ 257,451	$ 237,079

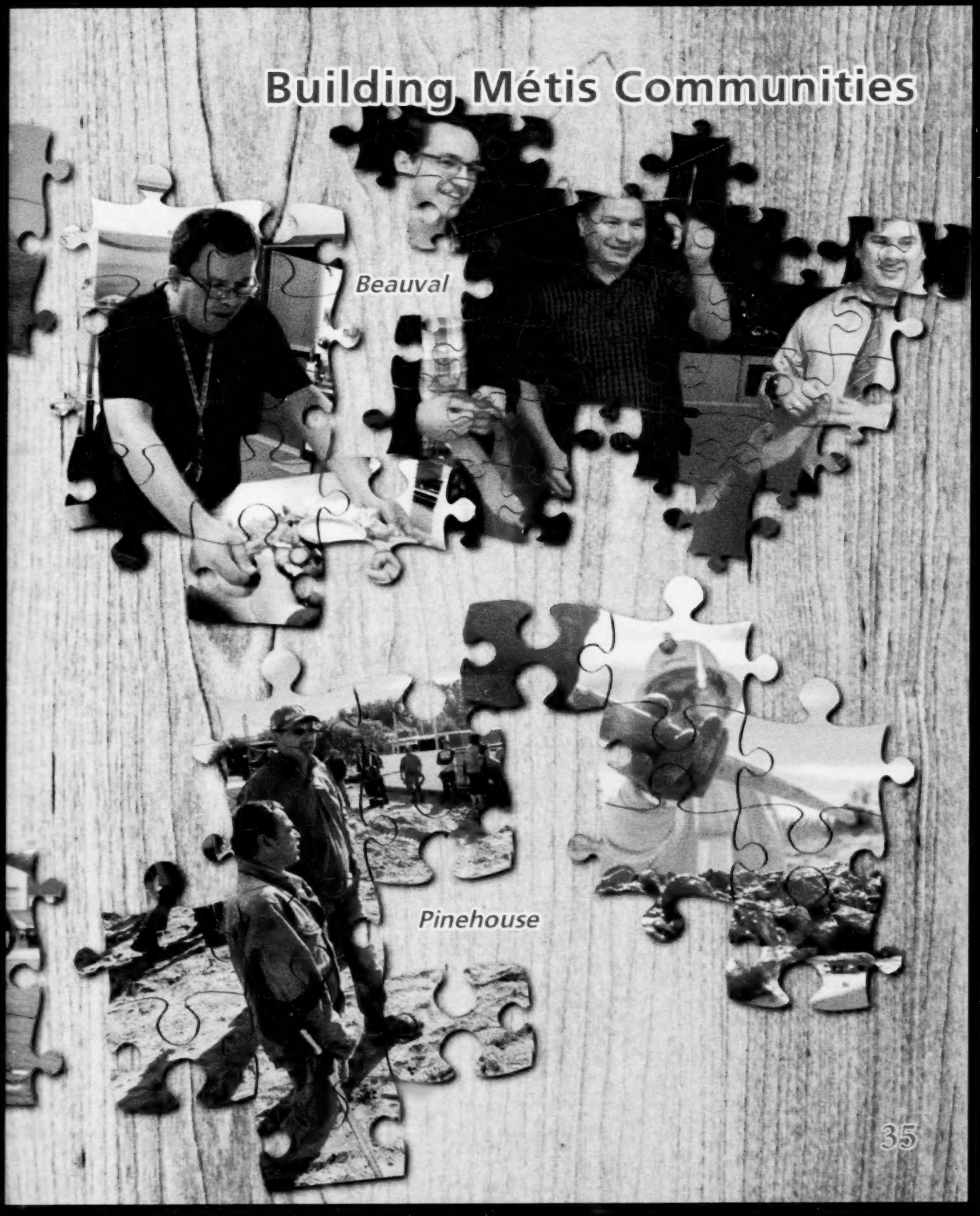
Schedule 2

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
SCHEDULE OF ECONOMIC DEVELOPMENT SECTOR EXPENSES
year ended December 31, 2016

	2016	2015
ECONOMIC DEVELOPMENT SECTOR EXPENSES		
Advertising and promotion	$ 81,367	$ 39,194
Bank charges	65	65
Employee travel	6,535	5,961
Professional fees	490	-
Salaries and benefits	142,057	134,716
Telephone	2,699	2,759
Training	-	917
	$ 233,213	$ 183,612

Building Métis Communities

Building Métis Communities



TESTIMONIALS

CrossCourt Badminton

We cannot express how much Clarence Campeau Development Fund has helped us. We have run our own business for 7 years. We rented a space for 5 years that worked in the beginning but our business grew consistently from year to year. We needed to expand into our own space. When a space became available that was perfect for us, CCDF worked within a very short time frame to ensure that we could lease the building. From putting us in contact with a business planner to receiving many phone calls from us, CCDF has been exceptional. CCDF has helped us achieve our dream of having our own facility to run badminton, pickleball, and table tennis. We offer leagues, lessons, and court rentals.

Thank you CCDF for helping two Métis people achieve their dreams!

Laurie Ruecker and Frank Gaudet
Regina, SK

Bergen's Auto Body & Collision Centre

`Working with the CCDF was a great experience. As a young entrepreneur, they were very helpful and answered every question I had making sure that I understood everything that was going on. The purchasing process was very easy with really no stress at all. I thank CCDF for making things so easy. They were great to work with, very friendly, comforting and easy to talk to. They phoned back right away if there was a question, which made the process that much more pleasurable. I will definitely work with this group again.`

Jonathon Bergen
Regina, SK

McCallum Bus Lines

I would like to thank CCDF for providing me the opportunity to establish my own business by entrusting me with the funds necessary to get started. McCallum Bus Lines has now been in operation since September 1, 2016. I absolutely love this experience working with the staff and children of Pinehouse Elementary School and Minahik Waskihagan School. I truly believe that this business will thrive in our community especially since I started out strongly as it did.

I thank you again and assure CCDF that me and my family are very grateful for this opportunity.

Jerry McCallum
Pinehouse, SK

TESTIMONIALS

Little Country Grill

We bought a little gem of a restaurant, in northern Saskatchewan, in a place called Victoire. It has made a name for itself with amazing food and great customer service over the last 26 years.

After one year in business we look back and realize that without CCDF our dreams wouldn't of came true. From the very first phone call, right to the end of the process, the staff was with us every step of the way. They worked well with our local bank and provided us with the help we needed to create a sound business plan. We phoned the office regularly, with questions and for advice, and someone was always glad to help. We worked out payment options that suited our business needs, and they gave us the confidence to really invest our time into our business as we didn't have to worry about the financial stress. We also appreciated the follow up that CCDF performs after the process. They were in contact to see how we were doing, if we were enjoying ourselves and if the business was where we were hoping it would be. We got a real sense that they were behind us and that they want us to succeed as much as we do.

Looking forward to continue the great tradition of the Little Country Grill and many years in business together with CCDF as we expand again in the future.

Les & Lise-Anne Bilodeau
Victoire, SK

International Indigenous Speakers Bureau

There are some relationships that make all the difference as to whether your business succeeds or survives in its start-up. For the International Indigenous Speakers Bureau, one of these relationships is with the Clarence Campeau Development Fund(CCDF). From initial contact, to the development of our Business plan, to financial and grant assistance, CCDF was there supporting us along the way. Removing barriers and encouraging us on our journey, CCDF not only enabled us to be successful in this initial stage, but they have played a vital role in helping our business impact thousands of lives in Canada and the world. As we enter our second year of development, we look forward to continuing our close relationship with CCDF to maintain our ongoing rapid growth and impressive impact on the world. We encourage any new or existing Métis businesses to pursue a relationship with CCDF, not only to garner effective support but to explore the true potential of their organization."

Shannon Loutitt, CEO & Co-founder of International Indigenous Speakers Bureau

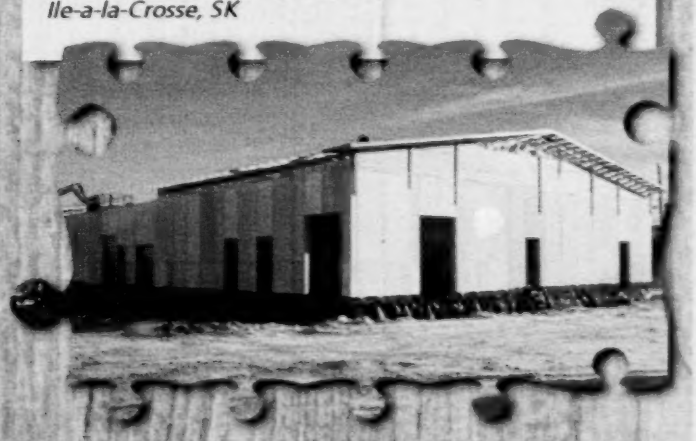
TESTIMONIALS

Île-à-la-Crosse Fish Company (Sakitawak Development Corporation)

The Île-à-la-Crosse Fish Company (IFCI) was incorporated in 2012, to act as fish buying agent for the community of Île-à-la-Crosse and area. The goal of the company is to process freshwater fish locally in order to increase returns to the fishermen of the region, and provide employment opportunities within the community.

The Clarence Campeau Development Fund was instrumental in helping the Île-à-la-Crosse Fish Company to achieve its goal of securing the money needed to build a new fish processing plant in the community of Île-à-la-Crosse. CCDF supported us through the business planning stage right through to providing financial support for the project.

Celine Favreau, IFCI Project Coordinator
& Nap Gardiner, NWC CEO
Ile-a-la-Crosse, SK



Binkley's Funeral Service

The staff at Clarence Campeau Development Fund were very helpful in giving me guidance on the steps needed to buy a business. They directed me to other organizations that also helped in the financing. CCDF set me up with a business consultant to work with and under the business plan assistance program who also funded 75% of my business plan. In fact the banker said, "It was the best business plan he had ever read." The whole process took some time, but in the end the deal was successfully closed in December 2016. Thanks to the people and programs of CCDF!

Norman Fiss
Maple Creek, SK

BINKLEY'S
FUNERAL SERVICE

Pokey`s Pinball Cafe

I realized my dream of expanding my pinball business to include a pinball cafe in January, 2017, and this realization would not have been possible without the assistance of the Clarence Campeau Development Fund. CCDF embraced my business vision and provided invaluable support to me as I worked towards making Pokey`s Pinball Cafe a reality. Thank you CCDF for helping me and other Métis entrepreneurs access key financing and expert business advice.

Jason Carroll
Saskatoon, SK

POKEY'S
PINBALL CAFÉ

TESTIMONIALS

Market Mall Auto Services

When the former owner of Market Mall Auto Service decided to retire in 2016, I knew we had to pursue our goal of becoming business owners. My husband had been employed as the head journeyman technician at the shop, so he was familiar with the staff, processes, and customers. We believed that with his knowledge, and my accounting background, we would be able to build on the successes of the former owner and grow the business.
CCDF helped make this goal a reality. The Business Specialist at CCDF provided us direction and support throughout the entire process. CCDF was knowledgeable, friendly, and assisted us every step of the way. We are grateful for the assistance of CCDF and the programs it offers to Métis entrepreneurs of this province!

Amy & Karl Peters
Saskatoon SK

MARKET MALL AUTO SERVICE

Tigerhills Outfitting

Tigerhills Outfitting would not have been possible with the amazing support from CCDF. The CCDF team always see the people and the projects and see the potential where normal lenders only look at numbers. Outfitting is one of the most difficult businesses to lend on we found out and without CCDF, purchasing Tigerhills would not have been possible. It is amazing to have all the tools necessary to succeed in one office from the planning stages of a business plan, to marketing that product to potential clients, and then to book keeping. And the support doesn't end there. We are currently in the process of expanding and CCDF is right there to make sure we are capable to accommodate more clients and expand our services. We can't thank the CCDF team enough to help making our dreams of owning a business and being financially independent!

Quintin Tait
St. Louis, SK

TIGER HILLS OUTFITTERS

Pinehouse Business North

2015-16 has been an exciting period of growth for Pinehouse Business North (PBN). With a focus on employing Pinehouse Lake community members and growing our capacity, PBN has successfully been awarded some of the company's biggest contracts to date in Civil Earth Works and General Contracting. In partnership with our client, our partners and our current staff, PBN is striving to be the contractor of choice in Saskatchewan's north. Without CCDF's funding, PBN would not have been able to expand our fleet of vehicles and heavy equipment to ensure we meet our clients growing demands. CCDF has been a key partner in ensuring the people of Pinehouse Lake continue to be provided with opportunity through economic development within the community. PBN greatly appreciates the helpful advice, support and guidance provided by CCDF and looks forward to working with them in the future.

Mike Natomagan,
Mayor – Northern Village of Pinehouse Lake

TESTIMONIALS

Judille's Place

Pinehouse Housing Corp. (PHC) is extremely grateful for the contributions made by CCDF in the development of a 12 unit, 13,000 square foot Elders Complex named Judille's Place. PHC is a 100% community owned housing corporation recently established by the Northern Village of Pinehouse. Its objectives are to increase the housing supply in Pinehouse to meet the growing demand and to support community members in transitioning from renting into home ownership. Judille's Place will be operational by May 2017 and will have used all local labour and equipment in its construction, apart from the mechanical system. The construction of Judille's Place has provided the opportunity for many apprentices and young people in the community to develop employable skills.

PHC and the people of Pinehouse thank CCDF for their support in the development of this very important project in the Northern Village of Pinehouse.

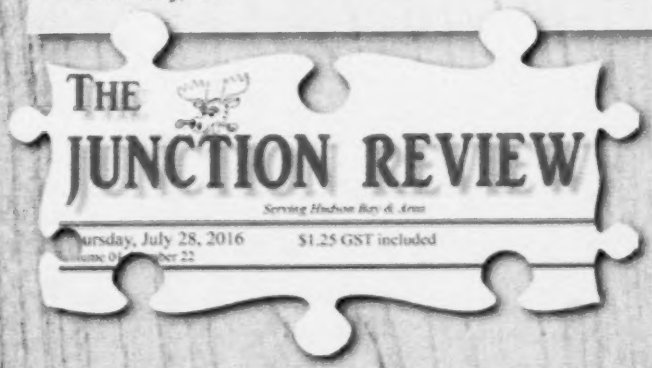
The Junction Review

When the newspaper that Les and I were working for shut its doors in August of 2015, we were both left without jobs and wondering at our age what we could possibly do. We didn't want to leave the community so we knew we would have to come up with an idea. Well the community came to us saying that we need a paper, you guys need to start up the paper again. It was something I had always dreamed about doing but never had the opportunity or financing to do it. Once we had decided that yes we were going to go ahead with the plan, we knew we needed help.

That's where CCDF came in, with just one quick call we had the ball rolling, sending out information and pointing us in the right direction. After that with the help of CCDF everything just started to fall into place. We have had ups and downs, but always knew that CCDF had our back.

Thank you Clarence Campeau Development Fund

Les & Sherry Pilon
Hudson Bay, SK


THE JUNCTION REVIEW

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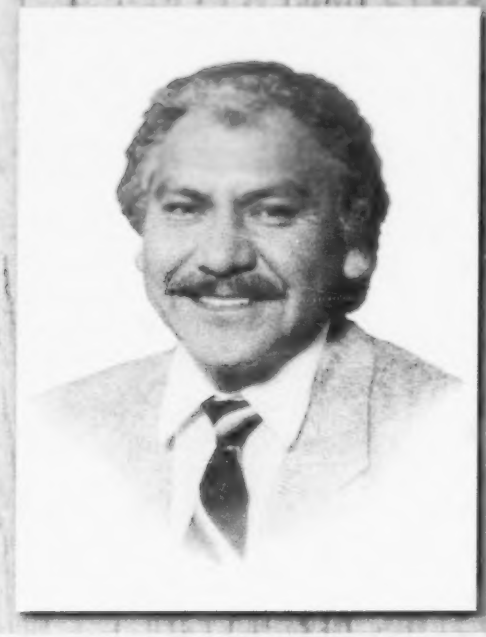

Clarence Campeau Development Fund

Who is Clarence Campeau?

Clarence Campeau was born in 1947 into a family of 11 and grew up living along a road allowance near Algrove, just north of the community of Archerwill in northeast Saskatchewan.

When the provincial government decided to break up road allowance communities, forcing them onto Métis farms in the early 1950s, the Campeau family promptly left and returned to Algrove. It's believed that Campeau's spirit of resistance and desire for social justice may have been sparked by this event.

At age 18, Campeau turned his life around for the better when alcohol was no longer part of it. He then met Napoleon LaFontaine, who was a great inspiration to him, encouraging Campeau to become involved with the Métis Society of Saskatchewan. Campeau started a career as an addictions worker and in just five years, Campeau became the youngest area director of Eastern Region II – a post he held for 24 years.

As an area director, Campeau had a vision not only for his region but also the Métis people as a whole. It is said he never judged people as he knew everyone faced challenges in their lives and he gave people a chance to live up to their potential.

Campeau was a strong leader who believed the Métis, from their very beginnings, were great business people. His vision was built upon what he believed were the inherent strengths of grassroots people. He always sought the opinions of people living in his region in order to better understand how they perceived the future. This dedication to his people, made him well-respected across the province.

Cited as a great negotiator. Campeau often dealt with many government officials. While working at the Gabriel Dumont Institute, Campeau became friends with his superior Donavon Young, the institute's director of research and policy. Young remembered Campeau as a true leader, always putting his community's interest before personal ones.

Shortly after Campeau's passing at age 49, Young, who was negotiating on behalf of the provincial government to create a Métis economic development foundation, suggested the name Clarence Campeau Development Fund as a means of honoring Campeau's hard work.

CLARENCE CAMPEAU DEVELOPMENT FUND

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